

## Klaus Grünfelder Managing Director



Klaus Grünfelder began working at Siemens Stiftung as pro bono Chief Financial Officer in 2018. As of October 1, 2021 he was appointed by the Board of Trustees to full-time Managing Director in charge of asset management, human resources and finance. Together with Dr. Nina Smidt – his Managing Director colleague in charge of operative management and communications – Klaus Grünfelder is responsible for managing the foundation's activities and the operative implementation of the foundation's goals.

Siemens Stiftung operates in the areas of Development Cooperation, Education, and Culture. The foundation develops its own national and international projects and implements them for the long term. In collaboration with its partners, the foundation's goal is to support people in need to improve their living conditions.

Klaus Grünfelder completed his studies in business administration in Trier and London, where he earned his Diplom Betriebswirt (FH) and M.A. degrees. Later he assumed various professional posts both in Germany and abroad in the areas of corporate finance, audit, investment management, controlling and accounting at companies such as Mannesmann, adidas, PwC and Siemens. In 2015, he became a Certified Public Accountant (CPA) in the USA.

Over the last years, he developed specialized expertise in private equity as well as venture capital and asset management in roles such as CFO and managing director at Siemens Venture Capital. From 2017 to 2019, Klaus Grünfelder was responsible for project and export financing at Siemens Financial Services. From 2019 to 2021, he advised Smart Infrastructure – a Siemens company – on new business models with innovative financing solutions as Partner for Financing Solutions.