## **SIEMENS** | Stiftung

## **Robert Balthasar**

## **Managing Director (Chief Financial Officer)**



Robert Balthasar has been appointed Managing Director and CFO of Siemens Stiftung with effect from April 1, 2024. Together with his colleague Dr. Nina Smidt, Managing Director and Spokesperson of the Board of Directors at Siemens Stiftung, Robert Balthasar will manage the foundation's business until further notice. He is responsible for Finance, Controlling, People & Organization, Legal & Compliance and Asset Management.

Siemens Stiftung focuses on three topic areas: Access to Essential Services, Connected Societies and Climate & Sustainability. It is active in the areas of Education, Social Entrepreneurship and Arts & Culture. The foundation develops its own national and international projects and implements them for the long term. In collaboration with its partners, the foundation's goal is to foster sustainable social development.

Robert Balthasar has been responsible for the technical and disciplinary Head of Unit for Business Administration & Controlling at Siemens Stiftung since October 2019. Since March 2019, alongside Tilmann Straub (Siemens Stiftung) Robert Balthasar has been a Director at WeHub! Victoria Ltd, a social enterprise founded by Siemens Stiftung in Kenya. Between 2009 and 2019, he managed the development of the central Purchasing, IT, Legal/Compliance and Human Resources departments at the foundation. He also coordinated the service providers involved and acted as Compliance Officer. His responsibilities also included contract management and project control.

Robert Balthasar has been with the foundation since its establishment in 2009. He was involved in the integration of the Siemens Forum Munich, Siemens Forum Erlangen and Siemens Arts Program divisions at Siemens AG in Munich and helped build up the foundation organization with his expertise. He began his career at Siemens in 1998 in the Arts Program department in Munich. He worked there until 2009 as commercial head of budget planning, budget and project controlling as well as reporting to the central units. He coordinated contract management with a focus on cultural sponsorship and managed projects such as the Siemens Festival Night Bayreuth (public viewing) from 2008 to 2011.

Robert Balthasar holds a degree in economics with a focus on economic theory, economic policy, finance, and statistics. His thesis was on the topic "Political Business Cycles and Rational Expectations: Theory and Empirical Results".