Accra Innovation Enclave

Africa’s first Mixed-Use Business Innovation Enclave

10,000sqm of solar-powered enclave to unlock $40-$50M SME Growth in Accra, Ghana
Job creation remains the single biggest challenge facing policymakers in Ghana and the rest of Africa. Despite some economic growth over the past two decades, youth unemployment and underemployment is still very high. However, there’s new entrepreneurial energy in cities across Ghana. While many of the old problems remain (deep poverty, poor infrastructure), equally remarkable is the rise of a new generation of entrepreneurs creating new opportunities and tackling some of the biggest social challenges of our times.

Impact Hub Accra is creating the Accra Innovation Enclave to make major investments and transform distressed real estate assets into activated living and office spaces for high impact entrepreneurs. The proposed 10,000sqm of solar-powered mixed-use spaces will serve a mix of local businesses, global community of digital nomads/freelancers and provide soft-landing for foreign venture-backed companies making an entry into Ghana (Africa).

Impact Hub Accra is focused on stimulating job creation and inclusive growth through the creation of a resilient and dynamic cluster for small businesses. Over the last 5 years, our work has evolved into building a 1sqkm of Accra (Osu Ako Adjei) as Ghana’s innovation district and the nerve center for Accra’s entrepreneurs & bold thinkers. The next phase of growth is to catalyze exponential job creation in Ghana by building a resilient business innovation ecosystem through clustering of core infrastructure to cut costs for high impact small businesses.
# Traction & Impact

## Impact Hub Accra (IHA)

<table>
<thead>
<tr>
<th>Impact Country</th>
<th>Ghana</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year Founded</td>
<td>2013</td>
</tr>
<tr>
<td>Lifetime Revenue</td>
<td>$1M+</td>
</tr>
</tbody>
</table>

### Impact & Traction

- **Program revenue from contracts** executed for global partners including Siemens Stiftung, Facebook, British Council, USAID, Ashoka, Broadcasting Board of Governors, Merck KGaA and Kosmos Innovation Center.
- **Invested in extending Google fiber internet infrastructure** to a 1sqkm of the proposed enclave.
- **Buy-in from the City of Accra.** Mayor will launch the innovation enclave and sit on advisory board.
- **Recent visit by two European leaders:** French President, Emmanuel Macron and Dutch Prime Minister, Mark Rutte to interact with companies at Impact Hub Accra.

- **80.6%** IHA companies consider it very key to their success.
- **70%** IHA ventures with double digit growth year-on-year.
- **20,000+** Community/audience of across social media.
- **165+** Companies operated out of IHA. An average 120 new jobs created by IHA companies annually.
- **60%** Buildings under management powered by solar with increasing adoption of best practices to reduce collective carbon footprint of our community.
- **33%** Ventures at IHA have received external investment.
- **$1M+** Lifetime Revenue.

### Funders & Clients:

- Facebook
- USAID
- Merck
- Ashoka
- VOA
- SIEMENS
- BBG
- Voice of America
- British Council
- Broadcasting Board of Governors
Creating dynamic workspaces and co-living that offer short term co-working office spaces and housing to SMEs at affordable prices and convenient terms of monthly or quarterly payment options.

Key goal of having companies in the enclave is to rapidly accelerate their growth and boost their job creation capacity. Collaboration with investors and capital advisors. The focus will be on companies with high employment capacity in fast-growing sectors.

Impact Hub Accra (IHA) is part of the global Impact Hub Network with a presence in 100+ locations across the world and 16,000+ members. The enclave will tap into that extensive global reach to support companies looking to scale into different markets, attract investors, access a global talent pool and use its global media reach to spotlight the work of companies in the enclave.

Real Estate Cluster

Investments made in infrastructure for high speed consistent internet delivered by our partner ISP; Ecoband using Google’s CSquared fiber backbone. The enclave will also be powered by a solar mini grid. 60% of IHA is already powered by solar. The next phase of growth will expand the solar power access to 10,000sqm of space.

Hyper-accelerator & Curated Programs

Clustering of companies to cut down the cost of operation for each small business, increase efficiency due to reliable solar energy/internet infrastructure and lead to major productivity gains. De-risked pool of investment-ready high growth companies for local and foreign investors.

Global Market Expansion & Connections

Growth Plan
A mobile learning platform made easy without internet access. Access classes offline. Choose between internet, SMS, and USSD to hand in assignments. Easy implementation. Training, tracking, on site implementation, we take care of everything for you. Available on all devices: smartphones, tablets, laptops, and even old phones: our application works on everything.

Growth Mosaic is a social-purpose business preparing small and growing businesses to access and manage growth investment. We reduce execution risks and improve the viability of our clients as investable opportunities. This enables our clients to attract growth investment as well as improves deal flow for investors.

Asoko provides superior data on Sub-Saharan African companies, public and private, to help you identify leads, research investment opportunities and monitor corporate developments. We collect and update company information through a variety of in-country sources.

Walulel utilizes publicly available and proprietary data to create algorithms that allow tenants, landowners, developers, estate agents and holiday-makers to better understand the objective quality of one location as compared to another through data-driven, location-specific insights and comparative analytics.

Footprints Africa supports SMEs to adopt future-friendly practices and create jobs, using supply chains as a tool for development. Launched in February 2017, the first year will be used to trial which combinations of support deliver impact and identify who is best able to deliver that support.

Digital Wis works with international blue-chip brands and leading start-ups. Our aim is to place people into exciting digital roles that are tailor-made for their skill sets and their passions.

Africa Home Builders (AHB) is reframing the affordable housing market for lower-income Africans.

Taxify connects millions of riders and drivers around the world to make travel easier, quicker and more reliable. Taxify is one of Europe’s leading ride-sharing platforms, operating globally in more than 20 countries and in over 40 cities.

Crowdfica works on a global scale to fund quality healthcare for underserved families and communities in sub-Saharan Africa. Crowdfica is powered by donations from across the globe. We raise funds to provide underserved Ghanaians with access to health insurance and life-saving procedures.
Our Spaces

We typically take buildings in poor state and invest in redesign and renovations to give a clean modern finish. Our design ethos is based on a new African millennial aesthetic.

Watch a video of the built-up area in Osu Ako Adjei we’re transforming into the Accra Innovation Enclave.
IHA Members are from other parts of the world.

15+ Nationalities and counting

Locally Rooted Globally Connected

Our Spaces

Typical conference/event set up. We’re intentional about community diversity.
Our Spaces

Collaborative Spaces

Natural light to enhance productivity. Decor mostly built by local artisans and executed by SPACE Turnkey.
Our Spaces

Collaborative Spaces

- Natural light to enhance productivity.
- Decor mostly built by local artisans and executed by SPACE Turnkey
Open outdoor spaces for meaningful conversations and collaboration.
What is a Makerspace?

A makerspace is a 21st-century digitally-connected community workshop and lab open to entrepreneurs and people in general who are interested in learning, designing and making together in a collaborative environment. Typical equipment ranges from low- to high-tech, but spans 3D printers, laser cutters, CNC machines (e.g. routers, mills, lathes), sewing machines, soldering irons and electronics tool kits. Makerspaces help people gain skills through learning-by-doing: using CAD/CAM software to apply 3D modeling, 3D printing, coding, robotics, carpentry, metalwork and other tools for rapid prototyping of physical objects and hardware.
Our Spaces

Siemens-Funded Makerspace/Prototype Lab

Our equipment range from 3D printers, laser cutter, CNC machine, soldering irons and electronics tool kits.
Our Spaces

Progressively Green Spaces

60% IHA Buildings powered by solar with

10kWh Generation capacity

32 Solar Panels. Plans of reaching 80 panels by mid-2019 for Building 1

We recycle plastic and increasingly taking more plastic out of our space by using bamboo cups
Community App that connects all members of the enclave and helps in self-organizing based on shared interests. This helps power accelerated serendipity.

Community events, company profiles and more shared via community app.

Mobile App also connects Innovation Enclave members to 16000+ members of the Impact Hub global network.
A cluster of 80-100 high growth early-stage companies and growth stage SMEs in a collaborative business environment. With a conservative minimum turnover per company of about $500k, the enclave will unlock $40-$50M in collective turnover annually.

5000+ decent-paying new jobs created for mostly college-educated young people in the city of Accra by high-performing small businesses over the next 5 years. Inclusive growth opportunities and multipliers generated to impact skills and employment.

10,000 square meters of distressed buildings and unused spaces in Osu Ako Adjei Park area transformed into energetic, modern, solar-powered and mixed-use spaces providing low cost shared office spaces and co-living spaces for a new generation of innovative young local entrepreneurs. Significant lifestyle changes expected to fuel large productivity gains for small businesses.

A strong pipeline of growth-stage companies and de-risked investment opportunities for local and foreign investors.

Scaling of the model into multiple African markets with a mix of private and public financing, used as a job creation and economic regeneration tool. With that pan-African scale, comes an opportunity to work with other African food, consumer and lifestyle brands to enhance the look and feel of the enclaves.
Expand the current real estate cluster from 1400 sqm to 10,000sqm with new leases. Redesign and renovate buildings. Spaces designed in partnership with a local “design and build” company working with local artisans to create a unique aesthetic and sustainable design.

Expand the internet mesh network to extend the reach and bandwidth of the existing Google fiber internet infrastructure in the enclave. Expand current solar power generation capacity of the enclave to build a micro-grid of green energy using solar-as-a-service model.

Co-create regular growth and hyper-accelerator programs and training sessions in partnership with corporate partners, investors and capital advisors,

Create new blended finance/investment instruments leveraging resources from local government, donor partners, corporate CSR, & impact investors

Improve operational efficiency and expand team
Currently assembling 20 carefully handpicked people with a mix of insight, capital and global access to help us grow our impact.

Confirmed Board Members

Carl Manlan
COO
Ecobank Foundation

Alix Zwane
CEO, Global Innovation Fund

Murat Akthinaoglu
Investor
ER Accelerator

Ute Weiland
Executive Director
Land der Ideen

Ian Ziddah
Ex Product Innovation Manager, MTN Ghana

Ruka Sanusi
Director
GCIC

Mohammed Adjei Sowah
Mayor of Accra

Dmitry Shiskin
Digital & Video Lead
BBC

Joerg Rheinboldt
CEO, Axel Springer
Porsche Accelerator

*In different stages of talks with 6 more global leaders to join the advisory board.
Founding Team

John-Paul Parmigiani
Managing Director
Impact Hub New York

John Roberts
CEO
investED

Wayne Miranda
CEO
Growth Mosaic

Will Senyo
CEO
Impact Hub Accra

Founding team currently acts as executive board for Impact Hub Accra
William is Co-Founder & CEO. He has led Impact Hub Accra’s growth to become Accra’s premier startup hotspot with a diverse community of 250+ members and over 1400sqm of progressively green workspaces under management. Working with a grassroots movement committed to “DIY Urbanism”, William and his team are focused on transforming spaces all across Osu Ako Adjei into activated living and workspaces where different local and global ecosystem players converge to engage Ghana’s vibrant young entrepreneurs. He has led teams to raise capital from a mix of investors and donors, including the Rockefeller Foundation, Tony Elumelu Foundation, the Danish Government and the US Government’s Broadcasting Board of Governors. He is co-convener of the Social Enterprise Ghana, working to build a robust social enterprise ecosystem.

Kelechi focuses on optimising service delivery, curating inclusive safe spaces for entrepreneurs and industry stakeholders and working with the CEO on the broader vision and growth trajectory of the hub. Before Impact Hub Accra, Kelechi was an Associate Director at the Open University of West Africa (OUWA), an education technology company. OUWA was very instrumental in the founding of Impact Hub Accra. Kelechi was born in Imo state (Nigeria) but simultaneously grew up between Accra (Ghana), and Nigeria. In his past life he has worked, as a primary school teacher, expedition leader and a computer technician. Kelechi has a bachelor’s degree in information technology from Sikkim Manipal University.

Priscilla is the Director of Finance & Administration of Impact Hub Accra responsible for financial planning, operational efficiency and revenue growth. Priscilla’s 7-year career has spanned financial and donor fund management, managing funds from multiple donors both on the local and international front including Mastercard Foundation, UNFPA, AWDF and the Global Fund among others for a combined portfolio of about $20 million. Working with NGOs, she has contributed to empowering women and girls, improving sexual reproductive health among vulnerable and marginalized groups, youth empowerment, community development and social inclusion.

Kafui’s 9-year career has spanned product development and management for some of the most innovative companies in Ghana. She is also a community activist with a strong sense of civic engagement; contributing to empowering women and girls in technology, improving Ghanaian content & global digital footprint. She has held voluntary roles with leading social organisations such as GhanaThink, Google Women Techmakers, PhotoWalk GH & Kasahorow. As Programs Lead, Kafui works closely with the CEO, DFA and in developing and implementing programs for different strategic partners.
<table>
<thead>
<tr>
<th>Investment Instrument</th>
<th>Debt</th>
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<tbody>
<tr>
<td>Loan Amount</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>Amount of Financing</td>
<td>Minimum of $50,000 to participate</td>
</tr>
<tr>
<td>Annual Interest Rate</td>
<td>8% p.a interest (annual percentage rate)</td>
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<td>Loan Term</td>
<td>60 months</td>
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<tr>
<td>Repayment Terms &amp; Frequency</td>
<td>Quarterly payments principal with interest. 6 months grace period after loan disbursement. Interest accrues upon disbursement with repayment starting after the 6 months grace period</td>
</tr>
<tr>
<td>Closing</td>
<td>Before or on August 31st 2018</td>
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